## MINUTES MERIWETHER COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY JUNE 10, 2024 12:00 NOON COUNTY ADMINISTRATION BUILDING

MEMBERS PRESENT:

ROSLA PLANT WANDA SIMS

ALLEN PARHAM MARY BRAY

DANNY HOSEY (BY PHONE)

OTHERS PRESENT:

KEVIN BROWN, ATTORNEY, SEYFARTH

JANE FRYER

BLUE COLE, ASSISTANT COUNTY ADM.

JARROD MCCARTHY, COUNTY ADMINISTRATOR

Lunch was enjoyed by all. The meeting was called to order by Chair, Rosla Plant. The pledge and invocation were given by Vice Chair, Allen Parham.

The agenda was approved by all with a motion made by Vice Chair, Allen Parham with a second by Mary Bray. After review of the minutes, a motion was made by Wanda Sims to approve the minutes as printed. This was seconded by Allen Parham. Motion carried.

The financial report as of May 31, 2024, was reviewed by Jane Fryer. After review, a motion to accept the report as presented was made by Allen Parham and seconded by Mary Bray. Motion carried.

The meeting was then turned over to our chair, Rosla Plant who reviewed the minutes of the last planning session held on Feb. 13, 2023. She stated that the purpose for this planning session was to discuss the possibilities of finding sites desirable for a future industrial park. As everyone has been in on the conversations that we are limited to a maximum of approximately 30 acres. We have a 5-acre site also available; however, it is hard to sell it because there is no room to expand. Theron Gay is working on the bid notice for the new International Circle Road that will give Woncheun access to their property.

As we look at sites, we need to consider the cost of running the infrastructure to these sites. It includes water, sewer, gas, and broadband. Electricity can be obtained from most sites. We need to discuss the pros and cons of each site. (Site overview attached)

After much discussion of each of these sites, a motion was made to ask Justin Greer with Pittman & Greer to give us a minimum opinion as to whether he thought the Weyerhaeuser site would be suitable for us to continue pursuing for our new industrial park. If he agrees that it would be a good site, then we would go into first finding out if they will sell and at what price. The next step would be to obtain an option so that we could do our due diligence before committing to the site. We know that there will be a lot of engineering to do as well as talking to financial advisors about bonds that would cover the land, engineering and infrastructure.

Our next meeting will be Monday, July  $8^{\text{th}}$  at 4:00 pm at the county administration building where we will continue to discuss our options and other business.

| LAND COMPARISONS - NO LAND OW | VNER HAS BEEN CONTACTED        |
|-------------------------------|--------------------------------|
| MERIWETHER COUNTY INDUSTRIAL  | . PARK                         |
|                               |                                |
| ACREAGE                       | 30 ACRES REMAINING             |
| ACCESS                        | NEW ROAD, INTERNATIONAL CIRCLE |
| UTILITIES                     | HAS ALL INFRASTRUCTURE         |
| INTERSTATE                    | YES                            |
| LAND VALUE                    | \$25,000 PER ACRE              |
|                               |                                |
| REYNOLDS PROPERTY             |                                |
| -                             |                                |
| ACREAGE                       | 600 ACRES                      |
| LOCATION                      | LONE OAK ROAD                  |
| UTILITIES                     | LIMITED                        |
| INTESTATE                     | YES                            |
| LAND VALUE                    | \$30-50k PER ACRE              |
|                               |                                |
|                               |                                |
| LONE OAK LAND INVESTMENT      |                                |
|                               | ,                              |
| ACREAGE .                     | 409 ACRES                      |
| LOCATION                      | NEXT TO ALLEN LEE CHURCH       |
| UTILITIES                     | NO                             |
| INTERSTATE                    | 9+ MILES                       |
| STATE HIGHWAY                 | 54                             |
| LAND VALUE                    | \$1,097,840                    |
| -                             |                                |
| WEYERHAEUSER                  | ,                              |
| -                             |                                |
| ACREAGE                       | 399 ACRES for Destribet        |
| LOCATION                      | LAGRANGE HIGHWAY               |
| UTILITIES                     | WATER Sugres Pkg Dlut          |
| STATE HIGHWAY                 | 109                            |
| LAND VALUE                    | \$853,300                      |
|                               |                                |
| CALVIN HARMAN, JR             |                                |
| ACREAGE                       | 591 ACRES                      |
| LOCATION                      | LAGRANGE HIGHWAY               |
| UTILITIES                     | WATER                          |
| STATE HIGHWAY                 | 109                            |
| LAND VALUE                    | \$1,408,940                    |

Respectfully submitted

Rosla Plant, Chairperson

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Jane Fryer, President

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